

Message Text

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42

ORIGIN XMB-07

INFO OCT-01 EUR-25 ISO-00 AID-20 CIAE-00 COME-00 EB-11

FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12 SPC-03

CIEP-02 LAB-06 SIL-01 OMB-01 MC-02 FAA-00 SS-20 NSC-10

L-03 PA-04 PRS-01 USIA-15 /157 R

66604

DRAFTED BY XMB:CKUGE

APPROVED BY EB/OCA/REP:LHPOMEROY

EB/AV:MR. DUDLEY

EUR/CAN:DHOLTON

EB/IFD/ODF:EMLINTON

XMB:EBYOUNG

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R 311459Z JAN 74

FM SECSTATE WASHDC

TO AMEMBASSY OTTAWA

INFO AMCONSUL MONTREAL

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E.O. 11652: N/A

TAGS: EGEN

1. THE BOARD OF DIRECTORS OF EXIMBANK ON 1/28/74 AUTHORIZED
A DOLS 11,640,000 CREDIT TO AIR CANADA TO FINANCE 40 PER
CENT OF THE DOLS 29,100,000 COST OF ONE NEW B-747 JET AIR-
CRAFT WITH RELATED GOODS AND SERVICES FOR DELIVERY IN
DECEMBER 1974.

2. TERMS CALL FOR THE BORROWER TO MAKE A CASH PAYMENT OF
20 PER CENT OF THE COST OR DOLS 5,820,000. THE BALANCE
OF 40 PER CENT OR DOLS 11,640,000 WILL BE EXTENDED BY
NON-US PRIVATE LENDERS OR FROM AIR CANADA'S OWN RESOURCES
AND WILL NOT BE GUARANTEED BY EXIMBANK. REPAYMENT OF
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FINANCED PORTION TO BE MADE SEMIANNUALLY OVER A PERIOD OF 10

YEARS, BEGINNING MAY 20, 1975.

3. REQUEST EMBASSY ADVISE AIR CANADA OF THIS ACTION, WHICH
WILL BE DETAILED IN LETTER TO AIR CANADA WITH COPY TO
EMBASSY. FURTHER ADVISE BORROWER NEWS RELEASE INCLUDING
ABOVE DETAILS SCHEDULED FOR ANNOUNCEMENT HERE NEXT FEW DAYS.
EMBASSY WILL BE PROVIDED ADVANCE TEXT FOR THEIR INFORMATION
PRIOR TO WASHINGTON RELEASE.

4. OTHER THAN DISCUSSION WITH BORROWER, IT IS IMPERATIVE
ABOVE INFORMATION BE WITHHELD PRIOR TO SUBJECT PRESS
RELEASE. KISSINGER

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Message Attributes

Automatic Decaptoning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SPARE PARTS, COST ESTIMATES, BANK LOANS, AIRCRAFT SALES
Control Number: n/a
Copy: SINGLE
Draft Date: 31 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974STATE020486
Document Source: CORE
Document Unique ID: 00
Drafter: CKUGE
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t1974012/aaaaabdo.tel
Line Count: 73
Locator: TEXT ON-LINE
Office: ORIGIN XMB
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 11 APR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <11 APR 2002 by boyleja>; APPROVED <30 MAY 2002 by morefirh>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: n/a
TAGS: EGEN, XMB
To: OTTAWA
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005